Medical Costs Are Rising : Sounds Familiar?

Thanks to inflation !!!

Prices are constantly rising year by year including medical costs. In fact, **medical inflation is often higher** than the hike in prices of other goods and services.

Example:-

1. A lab test can cost up to RM1,000 in a government hospital;
2. RM6,000++ for a diagnostic test like an angiogram at a private hospital, and;
3. Surgical procedures at private hospitals can cost even more; RM30,000++ for an angioplasty.

Why are medical costs rising so much?

1. Increased use of healthcare services due to **aging population**;
2. Increased in **health risk** factors and;
3. Higher costs due to **tech advancements**.

What does this mean for you?

Beside of having to pay more for medical costs, it also means that you may need **to seek or review your medical coverage**, as well as consider other ways to manage these costs.

Medical coverage can provide a **financial safety net**. Keep up with rising costs with medical plan revision.

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