

# **HOT NEWS – FLOOD (A Natural Disaster)**

**A simple insurance policy can help to ease the financial burden during a natural disaster.**

*(Extract from thestar.com.my 1/12/24)*

**PETALING JAYA:** *Could a simple homeowners insurance policy under RM100 offer a solution for such trying times and help ease the financial heartbreak from the wrath of nature?*

**Fallen trees** are becoming increasingly common and harsh weather such as **floods and thunderstorms** can severely damage homes and vehicles.

This leaves owners with **astronomical repair bills** and in a **dilemma** how to pay the extensive repairs.

Apart from fires, additional **“special peril riders”** namely floods, landslides, storms, uprooted trees or branches, and bush fires can be added.

**For coverage of RM100,000, the premium for flood rider is only 0.086% or RM86 per annum.**

Coverage of natural disaster is also available for motor vehicle insurance.

Property owners are encourage to take up **homeowners insurance** with adequate coverage as it could provide the **funds** and **offer peace of mind** when one is hit by natural calamities.

### **A real case:**

*A fire broke out at a house in Senawang due to an electrical fault.*

*“The estimated losses were RM20,000. Fortunately, the owner had fire insurance that compensated RM13,000 for the damage to the home’s structure but not for the kitchen appliances that were destroyed.*

*If the owner had **added a home content rider**, he would **have received full compensation for all the losses**,”*

Feel free to contact us for further clarification with no obligation attached.

### **Contact us now for a free consultation:**

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