

HOT NEWS – FLOOD (A Natural Disaster)

A simple insurance policy can help to ease the financial burden during a natural disaster.

(Extract from thestar.com.my 1/12/24)

PETALING JAYA: *Could a simple homeowners insurance policy under RM100 offer a solution for such trying times and help ease the financial heartbreak from the wrath of nature?*

Fallen trees are becoming increasingly common and harsh weather such as **floods and thunderstorms** can severely damage homes and vehicles.

This leaves owners with **astronomical repair bills** and in a **dilemma** how to pay the extensive repairs.

Apart from fires, additional **“special peril riders”** namely floods, landslides, storms, uprooted trees or branches, and bush fires can be added.

For coverage of RM100,000, the premium for flood rider is only 0.086% or RM86 per annum.

Coverage of natural disaster is also available for motor vehicle insurance.

Property owners are encourage to take up **homeowners insurance** with adequate coverage as it could provide the **funds** and **offer peace of mind** when one is hit by natural calamities.

A real case:

A fire broke out at a house in Senawang due to an electrical fault.

“The estimated losses were RM20,000. Fortunately, the owner had fire insurance that compensated RM13,000 for the damage to the home’s structure but not for the kitchen appliances that were destroyed.

*If the owner had **added a home content rider**, he would **have received full compensation for all the losses**,”*

Feel free to contact us for further clarification with no obligation attached.

Contact us now for a free consultation:

- 1.) Mr. Chap : 012 – 286 1817
- 2.) Office : 03 – 2162 2515
- 3.) Email : insurance@edindings.com