

1st In the Market !!! PRODUCT RECALL INSURANCE

All businesses – no matter how big or small – are exposed to risk.

SME companies are vulnerable to disruptions, face significant losses caused by unpredictable events, and can be financially devastated by such a loss.

What is a Product Recall?

Product recall is the removal of defective products from the marketplace, to remove the potential for harm and reduce the risk to consumers or end users.

It may be due to the following reasons: –

- A) Accidental Contamination
- B) Malicious Product Tampering
- C) Government Recall
- D) Spoilage
- E) Halal Contamination

What is the coverage?

It covers expenses associated with removing the affected products from the market which include:

1. Customer notification;

2. Transport and storage;

3. Additional labor replacement of defective products;

4. Public relations;

5. Crisis management expenses; and

6. Also first and third-party recall costs as well as replacement costs

In short, Product Recall Insurance reimburses the insured for financial losses sustained when a product is recalled

Are your business or company's product exposed to this risk?

Don't wait, call us now for more details, ...

Feel free to contact us for further clarification with no obligation attached.

Contact us now for a free consultation:

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